

# **Zhejiang Huayou Cobalt Co., Ltd.**

## **Notice on the Convening of the 2024 Annual General Meeting**

The Board of Directors and all directors of Zhejiang Huayou Cobalt Co., Ltd. warrant that there is no false representation, misleading statement or material omissions herein, and will assume legal liabilities with respect to the truthfulness, accuracy and completeness hereof.

### **Important Notice:**

- Date of general meeting: May 9, 2025
- Online voting system adopted by the general meeting: Online voting system for general meeting of the Shanghai Stock Exchange

### **I. Basic Information on the Convening of the Meeting**

(I) Type and session of the general meeting

2024 Annual General Meeting

(II) Convenor of the general meeting: Board of Directors

(III) Voting method: The voting method adopted at the general meeting will be a combination of on-site voting and online voting

(IV) Date, time and address of the on-site meeting

Date and time: 13: 30 on May 9, 2025

Address: Conference Room 1, 1/F, R&D Building of Zhejiang Huayou Cobalt Co., Ltd., No. 79, Wuzhen East Road, Tongxiang Economic Development Zone, Zhejiang Province

(V) Online voting system, starting and ending dates and vote time.

Online voting system: Online voting system for general meeting of the Shanghai Stock Exchange

Starting and ending dates: From May 9, 2025

to May 9, 2025

Online voting system of the Shanghai Stock Exchange will be adopted. The time of voting through the voting platform of trading system shall be the trading period on the day of the general meeting, that is, 9:15-9:25, 9:30-11:30, 13:00-15:00; the time of voting through the Internet voting platform shall be 9:15-15:00 on the day of the general meeting.

(VI) Margin trading and short selling, securities financing, agreed repurchase business related accounts and voting for SSE stock investors

Margin trading and short selling, securities financing, agreed repurchase business related accounts and voting for SSE stock investors shall be governed by relevant provisions of the *Self-regulatory Guidelines for Companies Listed on the Shanghai Stock Exchange No. 1 – Standard Operation*.

(VII) Public call for shareholder voting rights

N/A

## II. Matters for Deliberation

Proposals to be deliberated at the general meeting and type of voting shareholder

S/N	Proposals	Type of voting shareholder
		A-share holder
Proposals for non-cumulative voting		

1	<i>2024 Work Report of the Board of Directors</i>	√
2	<i>2024 Work Report of the Board of Supervisors</i>	√
3	<i>Proposal on the Full Text and Summary of the 2024 Annual Report</i>	√
4	<i>Proposal on the 2023 Final Accounts Report</i>	√
5	<i>Proposal on the Review of Related-party Transactions in 2024</i>	√
6	<i>Proposal on Estimation of Daily Related-party Transactions in 2025</i>	√
7	<i>Proposal on the 2024 Profit Distribution Plan</i>	√
8	<i>Proposal on the 2024 Remuneration Assessment and the 2025 Remuneration Plan of Directors</i>	√
9	<i>Proposal on the 2024 Remuneration Assessment and the 2025 Remuneration Plan of Supervisors</i>	√
10	<i>Proposal on the Company's Reappointment of Auditor for 2025</i>	√
11	<i>Proposal on Authorizing the Total Financing Credit Line for the Company and its Subsidiaries in 2025</i>	√
12	<i>Proposal on the Estimation of the Guarantee Amount to be Provided by the Company and its Subsidiaries in 2025</i>	√
13	<i>Proposal on the Issuance of Debt Financing Instruments of Non-financial Enterprises by the Company and its Subsidiaries in 2025</i>	√
14	<i>Proposal on the Foreign Exchange Derivatives Trading of the Company and its Subsidiaries in 2025</i>	√
15	<i>Proposal on the Hedging Activities of the Company and its Subsidiaries in 2025</i>	√
16	<i>Annual Work Report of Independent Directors for 2024</i>	√
17	<i>Proposal on Changing Registered Capital and Amending the Articles of Association</i>	√
18	<i>Proposal on the Company's shareholder dividend return plan for the next three years( 2025-2027)</i>	√

1. Time and media for disclosure of each proposal

The above proposals were deliberated and approved by the 29th meeting of the sixth Board of Directors and the 20th meeting of the sixth board of supervisors of the Company held on April 17, 2025. Relevant announcements have been published on China Securities Journal, Shanghai Securities News, other designated media and the website of Shanghai Stock Exchange (<http://www.sse.com.cn>) on April 19,2025.

2. Proposals subject to special resolution: Proposals 12,13 and 17.

3. Proposals with respect to which votes of minority investors are separately counted: All.

4. Proposals with respect to which related shareholders should avoid voting: Proposals 5,

6, 8 and 9.

Related shareholders who should avoid voting: Huayou Holding Group, Chen Xuehua, Chen Yaozhong, Directors and Supervisors who holds shares of Huayou Cobalt.

5. Proposals with respect to which holders of preferred shares will participate in voting:  
None

### **III. Precautions for Voting at the General Meeting**

(I) Shareholders of the Company who exercise their voting rights through the online voting system for general meeting of the Shanghai Stock Exchange can either vote on the voting platform of the trading system (through the trading terminal of the securities company designated for trading) or vote on the Internet voting platform (website: [vote.sseinfo.com](http://vote.sseinfo.com)). To vote on the Internet voting platform for the first time, investors should complete shareholder identity authentication. For details, please see the Internet voting platform website description.

(II) To better serve small and medium investors and ensure timely participation in shareholders' meeting and convenient voting thereat by those who wish to vote, the Company intends to utilize the shareholders' meeting reminder service provided by SSE INFONET Ltd. (“SSEIN”). SSEIN will, based on the register of shareholders as of the record date, proactively remind shareholders to attend the shareholders' meeting and vote thereat by sending intelligent text messages or other means, and actively push invitations of shareholders' meetings and information of the proposals to be discussed at the meeting to each investor. After receiving the messages, investors may vote directly following the instructions provided in the User Manual for One-Click Online Voting Service for Shareholders' Meetings of Listed Companies (link:

[https://vote.sseinfo.com/i/yjt\\_help.pdf](https://vote.sseinfo.com/i/yjt_help.pdf)). If system congestion or other issues occur, voting remains available through the existing trading system platform or the online voting platform.

(III). For a shareholder holding multiple shareholder accounts, the number of voting rights exercisable shall be the sum of the number of ordinary shares of the same class and preferred shares of the same variety held in all shareholder accounts under his/her name.

A shareholder holding multiple shareholder accounts who participates in the online voting of the general meeting through the Exchange's online voting system may participate through any of his/her shareholder accounts. After the vote, ordinary shares of the same class and preferred shares of the same variety in all shareholder accounts under his/her name shall be deemed to represent a vote of the same opinion.

If a shareholder holding multiple shareholder accounts votes repeatedly through multiple shareholder accounts, the opinions represented by ordinary shares of the same class and preferred shares of the same variety in all shareholder accounts under his/her name shall be based on the result of the first vote of each class or variety of shares respectively.

(IV) If the same voting right is exercised repeatedly on site, through the Exchange's online voting platform or other means, the result of the first vote shall prevail.

(V) No proposals shall be submitted until the shareholders have voted on all of them.

#### **IV. Attendees**

(I) Shareholders of the Company registered with Shanghai Branch of China Securities Depository and Clearing Corporation Limited after the close on the registration date shall have the right to attend the general meeting (see the table below for details), and may appoint a proxy in writing to attend the meeting and vote. The proxy need not be a shareholder of the Company.

The depository of the global depository receipts (hereinafter referred to as the "**depository**"), as the nominal holder of the A shares of the underlying securities represented by the global depository receipts, may authorize one or more persons it deems appropriate to attend the meeting and submit opinions on the proposals to be considered by the general meeting of shareholders in accordance with the intention of the actual holders of the global depository receipts.

<b>Share class</b>	<b>Stock code</b>	<b>Stock name</b>	<b>Registration date</b>
A-share	603799	Huayou Cobalt	2025/04/28

(II) Directors, supervisors and senior management of the Company.

(III) Counsel retained by the Company.

(IV) Other personnel

## **V. Methods for Registering Meetings**

(I) Registration procedures

1. If the legal representative of an institutional shareholder attends the meeting, he/she shall register with the copy of the business license (stamped with the official seal), the stock account card and his/her ID card; if the legal representative entrusts another person to attend the meeting, such person shall register with the copy of the business license (stamped with the official seal), the stock account card, the power of attorney of the legal

representative and the ID card of such person.

2. If an individual shareholder attends the meeting in person, he/she shall register with the stock account card and ID card; if a proxy is appointed to attend the meeting, such proxy shall register with his/her ID card, the power of attorney, and the entrusting party's stock account card and ID card.

3. A remote shareholder can be registered by fax or mail, which must be delivered before 17:00 on April 30, 2025. In case of registration by fax or mail, copies of the certification materials listed in paragraphs 1 and 2 above shall be attached, and originals are required to attend the meeting.

4. According to the *Measures for the Administration of Margin Trading and Short Selling Business of Securities Companies*, the *Rules for the Implementation of Margin Trading and Short Selling Registration and Settlement Business of China Securities Depository and Clearing Corporation Limited*, and the *Rules for the Implementation of Margin Trading and Short Selling of Shanghai Stock Exchange*, the stocks of companies involved in investors' margin trading and short selling business shall be held by securities companies, and registered in the register of shareholders in the name of securities companies. The voting rights of the stocks of companies involved in investors' margin trading and short selling business may be exercised by the entrusted securities companies in the name of the securities companies under the condition that they have consulted the investors in advance.

5. The Depository or proxy may authorize such person or persons as it thinks fit to act as its representative at the general meeting and, if more than one person is authorized, the power of attorney shall set out the number and class of shares in respect of which each such person is so authorized and shall be signed by the Depository's authorized person. A person so authorized may attend the meeting on behalf of the Depository (or its proxy).

(II) Place of registration: Securities Management Department of Zhejiang Huayou Cobalt Co., Ltd.

Address: No. 79 Wuzhen East Road, Tongxiang Economic Development Zone, Zhejiang Province

Contact: Li Rui, Gao Yating

Tel: 0573-88589981

E-mail: information@huayou.com

(III) Registration time: 9:30-11:30 am, 13:30-17:00 pm, April 30, 2025

## **VI. Miscellaneous**

The shareholders to attend the on-site general meeting shall make arrangement for their accommodation and transportation.

It is hereby announced the above.

Board of Directors of Zhejiang Huayou Cobalt Co., Ltd.  
April 19, 2024

Appendix 1: Power of attorney

- Reporting documents

Resolution of the board of directors proposing to hold this general meeting

## Annex 1: Power of Attorney

### Power of Attorney

To Zhejiang Huayou Cobalt Co., Ltd.,

I/We hereby entrust Mr. (Ms.) \_\_\_\_\_ to attend the 2024 Annual General Meeting of Zhejiang Huayou Cobalt Co., Ltd. to be held on May 9, 2025 and to exercise the voting right on my/our behalf.

Number of ordinary shares held by the entrusting party:

Number of preferred shares held by the entrusting party:

Shareholder account number of the entrusting party:

S/N	Proposals for non-cumulative voting	For	Against	Abstain
1	<i>2024 Work Report of the Board of Directors</i>			
2	<i>2024 Work Report of the Board of Supervisors</i>			
3	<i>Proposal on the Full Text and Summary of the 2024 Annual Report</i>			
4	<i>Proposal on the 2023 Final Accounts Report</i>			
5	<i>Proposal on the Review of Related-party Transactions in 2024</i>			
6	<i>Proposal on Estimation of Daily Related-party Transactions in 2025</i>			
7	<i>Proposal on the 2024 Profit Distribution Plan</i>			
8	<i>Proposal on the 2024 Remuneration Assessment and the 2025 Remuneration Plan of Directors</i>			
9	<i>Proposal on the 2024 Remuneration Assessment and the 2025 Remuneration Plan of Supervisors</i>			

10	<i>Proposal on the Company's Reappointment of Auditor for 2025</i>			
11	<i>Proposal on Authorizing the Total Financing Credit Line for the Company and its Subsidiaries in 2025</i>			
12	<i>Proposal on the Estimation of the Guarantee Amount to be Provided by the Company and its Subsidiaries in 2025</i>			
13	<i>Proposal on the Issuance of Debt Financing Instruments of Non-financial Enterprises by the Company and its Subsidiaries in 2025</i>			
14	<i>Proposal on the Foreign Exchange Derivatives Trading of the Company and its Subsidiaries in 2025</i>			
15	<i>Proposal on the Hedging Activities of the Company and its Subsidiaries in 2025</i>			
16	<i>Annual Work Report of Independent Directors for 2024</i>			
17	<i>Proposal on Changing Registered Capital and Amending the Articles of Association</i>			
18	<i>Proposal on the Company's shareholder dividend return plan for the next three years( 2025-2027)</i>			

Signature (seal) of the entrusting party:

Signature of the entrusted party:

ID No. of the entrusting party:

ID No. of the entrusted party:

Date of entrustment:

Note:

Note: The entrusting party shall choose “For”, “Against” or “Abstain” in the power of attorney and mark “√”. If the entrusting party does not give specific instructions in the power of attorney, the entrusted party shall have the right to vote as he/she wishes.